



**STAMFORD, CT**  
**FY 2003 HOPE VI REVITALIZATION GRANT AWARDS**

**HOPE VI Grant Summary**

The Stamford Housing Authority will receive a HOPE VI Revitalization grant in the amount of \$19,579,641, which will enable the Housing Authority to revitalize the Fairfield Court public housing development. One hundred forty-four units will be demolished, and replaced with 60 units of public housing, 111 rental units, and 84 homeownership units. Designed by Herbert S. Newman and Partners, the plan will incorporate traditional architectural and landscape features of residential neighborhoods. Johnson Jones Architects will provide residential design. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes, including computer training and job readiness programs. Enhanced services will be provided for physically and mentally disabled residents. Development will take place in partnership with The Alpert Group and Mutual Housing Association of Southwestern Connecticut, Inc. The Urban League and the Housing Development Fund of Lower Fairfield County are also participating in the homeownership programs. Program management partners will be The Alexander Group, Abt Associates, Inc. and Lou Trajcevski of Newcastle Housing Ventures. The City of Stamford, Sun America, Inc. and Citibank will provide financing to leverage the HOPE VI funds. The Housing Authority will contract with a private property manager and will enforce strict lease agreements.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	144	Current resident families	141
Units to be demolished/Units demolished	144	Families to be relocated to Section 8	20
Units to be rehabilitated	0	Families to be relocated to other Public Housing	90
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	31
Rental		Families to reoccupy HOPE VI sites	78
Public Housing	60	New families in HOPE VI sites	177
Leveraged Affordable	84	<b>Projected Sources of Funds</b>	
Leveraged Market Rate	27		
Homeownership		HOPE VI Revitalization Grants	\$ 19,579,641
Public Housing Lease/Purchase	0	Other Public Housing Grants	\$ 458,007
Affordable with Public Housing Funds	84	Other HUD Funding	\$ 1,864,900
Leveraged Non-HUD Subsidized	0	Non-HUD Public/Private Funds	\$ 57,692,555
Leveraged Market Rate	0	<b>Total All Sources</b>	\$ 79,595,103
<b>Total planned units after revitalization</b>	255		
Total planned affordable housing units	228		
Collateral Investment and Leverage Ratio		Contact Information	
FY 03--HOPE VI collateral investment	\$ 58,414,625.00	Richard D. Fox, Executive Director	
FY 03--HOPE VI anticipatory investment	\$ 130,247,000.00	Housing Authority of the City of Stamford	
FY 93--National HOPE VI dollar leverage	\$ 0.31	22 Clinton Avenue	
FY 03--HOPE VI dollar leverage	\$ 3.07	Stamford, CT 06904	
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